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MINUTES OF THE MEETING OF THE BOARD OF REGENTS

MURRAY STATE COLLEGE

October 16, 1965

The Board of Regents of Murray State College, Murray, Kentucky, met in a regular quarterly session on the 16th day of October, 1965, at 2:00 p.m., C.S.T., in the Office of the President of the College, on the campus, in the City of Murray, Kentucky. The following members of the Board were present at the Meeting: Dr. Harry M. Sparks, Chairman, presiding, Mr. C. H. Hall, Mr. George Hart, Mr. Bob T. Long, and Mr. O. B. Springer. Mr. Max J. Blythe and Mr. J. Ernest Fall, Jr. were absent. Also present for the meeting were President R. H. Woods and Mrs. Patsy R. Dyer, Secretary of the Board.

Agenda

President Woods presented the following Agenda:

AGENDA
MEETING OF BOARD OF REGENTS
MURRAY STATE COLLEGE
October 16, 1965

- I. Minutes of the Board Meeting held on August 6, 1965
- II. Report of the Committee on Credits, Certification, and Graduation
- III. Retirement

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Tamson Parker	Student Union Cafeteria	8-31-65

IV. Resignations

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Nicholas P. Maccanico	Grad. Asst., Education	9-1-65
Phil Foster	Grad. Asst., Health, PE, & Rec.	9-1-65
Larry Breedlove	Maintenance	7-26-65
Jackie W. Sykes	Clerk, Dean of Students' Off.	8-31-65
Donald Black	Maintenance	9-11-65
W. S. Grogan	Student Union Cafeteria	8-31-65
Arthur Rolfe	Student Union Cafeteria	6- 4-65
Lilburn Crowell	Student Union Cafeteria	6-14-65
Betty Moore	Secretary, College High	8-21-65
Robert Carroll	Janitor, Winslow Cafeteria	6- 2-65
Marie Carroll	Serving Line, W. Cafe.	6- 1-65
Elaine Colson	Cook, W. Cafe.	6- 4-65
Rosa Nell Moss	Training Room Supv., W. Cafe.	6- 4-65
Sarah Ross	Cook, W. Cafe.	6- 1-65
Mary Alice Starks	Cook, W. Cafe.	6- 4-65
Charles E. Tipton	Dishwasher, W. Cafe.	6- 4-65
Robbye F. Wilson	Dining Room Supv., W. Cafe.	6- 4-65
Robbie Witherspoon	Training Room Supv., W. Cafe.	6- 4-65
F. S. Weatherford	Cook & Food Porter, W. Cafe.	9-17-65
Bessie Collins	Dishwasher, S. U. Cafe.	10- 7-65
Leon Collins	Dishwasher, S. U. Cafe.	10- 7-65
John Lynwood Walls	Janitor, Applied Science	10- -1-65
Walter Walls	Farm	10- 1-65

V. Death of Eugene Smith

Mr. Eugene Smith, Assistant Professor of Business, died August 15, 1965.

VI. Leave of Absence

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Mary E. Bell	Professor, Education	9-1-65--5-31-66
Betty Huie	Secretary, Health, P.E. & Rec.	9-1-65--10-31-65
Clara Eagle	Professor, Art	10-8-65--1-31-66

VII. Adjustments in Salary

<u>Name</u>	<u>Assignment</u>	<u>From</u>	<u>To</u>	<u>Effective</u>
David Irwin	Inst., Soc. Sci.	\$109.35 extra for summer session; payable 9-30-65		
James Hargis	Student Union Cafe.	\$170.00	\$180.00	9-1-65--6-30-66
Lala Harris	Student Union Cafe.	160.00	170.00	9-1-65--6-30-66
John Belt	P-T Inst., Ind. Arts.	222.22	341.66	10-1-65--1-31-66
Lee Crawford Barnett	Janitor, Franklin Hall	191.67	215.00	10-1-65--6-30-66
Ailene Nelson	Serving Line, W. Cafe.	165.00	170.00	10-1-65--6-30-66
Louise Weatherford	Serving Line, W. Cafe.	165.00	170.00	10-1-65--6-30-66

VIII. Employment

<u>Name</u>	<u>Assignment</u>	<u>Monthly Salary</u>	<u>Effective</u>
Vernon Wilson	Janitor, Elizabeth Hall	\$175.00	10-1-65--6-30-66
Martha R. Redden	Grad. Asst., Educ.	120.00	9-20-65--6-30-66
Ann Thompson	P-T Inst., Home Ec.	255.00	9-16-65--1-31-66
Barbara Underwood	Grad. Asst., Biology	100.00	9-1-65--6-30-66
Sandra Duvall	Secretary, Nursing	180.00	9-23-65--6-30-66
Marjory Shown	P-T Inst., Music	160.00	10-1-65--1-31-66
Raymond Clark	Grounds	283.33	9-13-65--6-30-66
Robert P. McCann	Inst., Business	700.00	9-1-65--6-30-66
Carlene Paschall	Janitress, Elizabeth Hall	160.00	8-1-65--6-30-66
Frank Fazi	Inst., Industrial Arts	650.00	8-16-65--8-31-65
James Bowden	Inst., College High	600.00	8-30-65--8-31-65
Laurie Ikerd	Extra Class, summer session	350.00 payable 8-6-65	
Sandy Smith	Sec., Health, PE & Rec.	200.00	9-1-65--10-31-65
Patricia Stevens	P-T Clerk, Dean of Students' Office	115.00	10-1-65--6-30-66
Frances Drummond	Grad. Asst. Art	100.00	9-1-65--6-30-66
Nancy J. Henson	P-T Nurse	110.00	9-13-65--6-2-66
Joan Starnier	P-T Nurse	110.00	9-14-65--6-2-66
Shirley G. Hopkins	Sec. Home Economics	200.00	9-7-65--6-30-66
Nancy Stalls	Clerk, Dietitian's Off.	210.00	8-1-65--6-30-66
James D. Ferguson	Student Union Cafeteria Maintenance	333.35	8-16-65--6-30-66
Kenneth Meredith	Grad. Asst., Chemistry	120.00	9-1-65--6-30-66
David Darnall	Grad. Asst., Chemistry	120.00	9-1-65--6-30-66
LaVerne Ryan	Inst. Business	620.00	9-1-65--6-30-66
Melva Potts	Secretary, College High	225.00	8-23-65--6-30-66
Susan Daykin	Inst., Art	650.00	9-1-65--6-30-66
Maxine McCants	Inst., English	620.00	9-1-65--6-30-66
Clyde Steele	Campus Policeman	300.00	9-10-65--6-30-66
Paul Jones	Student Union Cafeteria	175.00	9-1-65--6-30-66
Erma Lamb	Student Union Cafeteria	170.00	9-1-65--6-30-66
Una Wyatt	Student Union Cafeteria	165.00	9-14-65--6-30-66
Modell Holland	Student Union Cafeteria	165.00	9-2-65--6-30-66
Lorene Byers	Student Union Cafeteria	165.00	9-10-65--6-30-66
Charlene Greenup	Student Union Cafeteria	165.00	9-12-65--6-30-66
Clara Nell Darnell	Student Union Cafeteria	165.00	9-1-65--6-30-66
Eurell Darnell	Student Union Cafeteria	165.00	9-1-65--6-30-66
Noble Canady	Student Union Cafeteria	175.00	9-1-65--6-30-66
Sally Cauley	Dishroom Relief, S. U. Cafe.	165.00	9-13-65--6-30-66
Ruby Mae Canady	Cook, S. U. Cafeteria	165.00	9-8-65--6-30-66
	<u>Winslow Cafeteria</u>		
Chesley Adams	Food Porter	165.00	9-13-65
Fannie Lou Adams	Dining Room Supv.	165.00	9-8-65
Harley C. Adams	Kitchen Worker	165.00	9-1-65
LaVerne R. Adams	Dining Room Supv.	165.00	9-8-65
Myrtle D. Adams	Dishroom	165.00	9-8-65

Marelle Andrus	Serving Line Supv.	165.00	9-8-65
Mary L. Balentine	Pots and Pans Washer	165.00	9-9-65
Gertrude Bennett	Kitchen Worker	165.00	9-8-65
Larue Bizzell	Dishroom	165.00	9-13-65
Dorothy Brandon	Serving Line	165.00	9-8-65
Ora Buchanan	Training Room	165.00	9-9-65
Mary L. Carter	Kitchen Worker	165.00	9-8-65
Jane Clayton	Serving Line	165.00	9-8-65
William W. Clayton	Cook	170.00	9-8-65
Jesse C. Culver	Kitchen Worker	165.00	9-9-65--10-15-65
Ivy Culver	Dishroom	165.00	9-8-65--9-30-65
Viva M. Ellis	Serving Line	165.00	9-8-65
Homer L. Fairris	Janitor	170.00	9-1-65
Lloyd L. Farris	Cook	165.00	9-22-65
Harold Forth	Kitchen Worker	165.00	9-7-65
Orelle Galloway	Kitchen Worker	165.00	9-8-65
Eula Mae Garland	Kitchen Worker	165.00	9-9-65--10-15-65
J. Claude Gooch	Dishroom	165.00	9-1-65
Iner L. Hill	Pots and Pans Washer	165.00	9-8-65
Mackie Hubbs	Serving Line	165.00	9-8-65
Corrine M. Kemp	Serving Line	165.00	9-8-65
Dolphus Lawrence	Cook	165.00	9-1-65
Enola Mae Long	Pots and Pans Worker	165.00	9-8-65
Mary Jane McDougal	Bakery	170.00	9-8-65
Jo Ann McLeod	Dishroom	165.00	9-8-65
Mable E. McLeod	Kitchen Worker	165.00	9-8-65
Lola E. Morton	Kitchen Worker	165.00	9-8-65--10-15-65
Cordie Murphy	Kitchen Worker	165.00	9-8-65--10-15-65
Merniva E. Orr	Kitchen Worker	165.00	9-8-65--10-15-65
Guy Albert Rutland	Dishroom	165.00	9-7-65
Mary Evie Rutland	Pots and Pans	165.00	9-8-65
Mattie B. Sholar	Cook	165.00	9-15-65
Robert E. Sholar	Cook	170.00	9-14-65
Lula Mae Tabers	Kitchen Worker	165.00	9-8-65
Billy Ray Thurman	Dishroom	165.00	9-8-65
Bobbie Lee Tucker	Dishroom	165.00	9-23-65--10-4-65
Clara Dell Tucker	Dishroom	165.00	9-8-65
Albie N. Tutt	Serving Line	165.00	9-8-65
Herbert C. Underwood	Kitchen Worker	165.00	9-10-65
Glen F. Venable	Kitchen Worker	170.00	9-7-65--9-30-65
Chester T. Vied	Kitchen Worker	165.00	9-8-65
Melville L. Vied	Kitchen Worker	165.00	9-8-65
Kathryn Walker	Serving Line	165.00	9-8-65
Mary E. Warren	Serving Line	165.00	9-8-65
Charlene Westerman	Kitchen Worker	170.00	9-8-65
Frances Wilson	Kitchen Worker	165.00	9-9-65
Iva Mae Workman	Kitchen Worker	165.00	9-8-65
Velva Workman	Cashier	170.00	9-8-65
Betty Dowdy	Bakery	165.00	10-15-65
Betty Jo Erwin	Vegetables	165.00	10-15-65
Orene Fulton	Serving Line	165.00	10-15-65
Daisy Kemp	Serving Line	165.00	10-15-65
Stella Lovett	Vegetables	165.00	10-15-65
Thelma Nanney	Bakery	165.00	10-15-65
Bonnie Nelson	Serving Line	165.00	10-15-65
Dorothy Taylor	Serving Line	165.00	10-15-65
Judi Warren	Salads	165.00	10-15-65

IX. Change in Secretary's NameX. Intercession Courses - August 9-27, 1965

<u>Name</u>	<u>Course</u>	<u>Amount</u>
Ben Humphreys	Psychology 521	350.00
Esco Gunter	Education 521	350.00
Esther Rigby	English 306	350.00
James Hayes	English 506	350.00
Frank Steely	History 511	---
Alberta Chapman	Business 560	350.00
Donald Clemens	Education 320	350.00

XI. Saturday and Evening Classes - 1st Semester 1965-66

<u>Name</u>	<u>Course</u>	<u>Amount</u>
George Ligon	Business 532	100.00
Billie Downing	Education 531	100.00
Ethel Miller	Education 540	100.00
Donald B. Hunter	Education 622	100.00
Franklin Fitch	Education 626	100.00
Donald B. Hunter	Education 634	100.00
Edward Brunner	Education 641	100.00
Eugene Russell	Education 650	100.00
Donald Clemens	Education 653	100.00
Hugh Noffsinger	Education 663	100.00
Hugh Noffsinger	Education 669	100.00
Rubie Smith	English 605	100.00
Kenneth Harrell	History 515	100.00
John Meador	History 517	100.00
James Startt	History 605	100.00
Rezina Senter	Library Science 610	100.00
Dew Drop Rowlett	Physical Education 231	100.00
Chad Stewart	Physical Education 525	100.00
James Frank	Physical Education 600	100.00
Charles Moore	Psychology 591	100.00
Ralph Tesseneer	Psychology 689	100.00
Bobbie Wells	Agriculture 555	100.00
Garrett Beshear	Education 320	350.00

XII. Optional Subjects for College High

XIII. Assurance of Compliance with Housing and Home Finance Agency Regulations under Title IV of the Civil Rights Act of 1964.

- (A) Project No. CH-Ky-81 (DS)
- (B) Project No. CH-Ky-84 (D)
- (C) Project No. CH-Ky-90 (D)
- (D) Nursing Building
- (E) Library

XIV. Enrollment

Our total enrollment for the fall semester is 5,728. This is an increase of 874 over last year and a percentage increase of 17.84.

XV. Loan Agreement with Housing and Home Finance Agency on Project No. CH-Ky-90 (D).

XVI. Report on Bid Openings and Award of Contracts

Library--Bids for the mechanical and electrical phases were opened in Frankfort on September 15, and the general construction on September 17. The general contractor is J. A. Hill Construction Company of Benton who submitted a low bid of \$510,735. The mechanical contract was awarded to Morsey, Inc. of Paducah; their bid was \$139,900. The low electric bid was \$69,333 and the contract was awarded to Riley Electric of Calvert City. Ground-breaking ceremonies were held on October 6. Total--\$719,968.00.

Men's Dormitory #6--Bids were opened in Frankfort on September 22 for the mechanical and electrical phases and on September 24 for the general construction. Blair-Wright & Associates of Memphis was the successful bidder with a bid of \$1,088,449 for the general construction. Contracts for the mechanical phase went to D. B. Bostick & Son of Hopkinsville; their bid was \$302,888. The electrical contract went to Riley Electric of Calvert City whose bid was \$109,495. Ground-breaking ceremonies were held on October 6. Total--\$1,500,832.00.

XVII. Report of the Thomas P. Norris Student Loan Fund

XVIII. Report of the National Defense Student Loan Fund

XIX. Report of the Business Manager

XX. Other Matters that Need to Come Before the Board

- (1) Student Organization Book Exchange Program
- (2) Letter to Alumni Regarding State Bond Issue

- (3) Lease Agreement with Oaks Country Club for Use of Nine Hole Golf Course September 10, 1965, through June 10, 1966.
- (4) Judicial Amendment to the Student Organization Constitution

Respectfully submitted,
/s/ R. H. Woods
President

Minutes of the Board Meeting held on August 6, 1965, Approved

Mr. Springer moved that the Board dispense with the reading of the Minutes of the Board Meeting held on August 6, 1965, and that the Minutes be approved as received. Mr. Hart seconded and the motion carried unanimously.

Report of the Committee on Credits, Certification, and Graduation, Approved

October 9, 1965

Board of Regents
Murray State College
Murray, Kentucky

Gentlemen:

As per the duties of the Committee on Credits, Certification, and Graduation, we report as follows:

The following students were granted degrees on August 31, 1965:

Bachelor of Science in Agriculture

Harvey Adorn Oglesby

Bachelor of Science in Home Economics

Jane Marie Orsinger

Linda Lou Wells

Bachelor of Science

Lewis Ridgely Applegate, Jr.
William Cashman Ayer, Jr.
Judith Anderson Barden
William Thomas Boyle, Jr.
Nancy Lee Bushart
Edwina Kaye Cain
Carole Jean Catley
Gladys Adams Darnell
Patricia Ann Miller Eaker
Don Robert Elkins
Maxie Cherie Fortner
Edwin Robert Goebel
Robert J. V. Henning, Jr.
Charlene B. Hulett
Edwin Bruce Jeffress

Joey Ray Johnson
Jewell Starks King
Gary Stanley Konczal
Kathryn Ann Lenz
John William Lindner
Garry Dickie Miller
Mary Frances Missick
Robert Lewis Nelson
Viola Burton Parker
James Henry Patmore
Leopold Pendel
Mary Sue Bache Saunders
Hilda G. Sherman
Richard L. Stevenson
John A. Thompson, Jr.

Bachelor of Arts

Lana Loy Garner Porter

Master of Arts in Education

Elmus Cloys Bruce
Lola J. Cothran
Anthony Joseph Fioravanti
Nathaniel S. Green
William J. Herron

Donald Morris Jones
Richard B. Meador
Regina H. Sanders
Joseph Gerald Sayers
Louis William Sensing, Jr.

Gary Lynn Trentham

We have received a request from Mrs. Paul H. Manske, Jr., who received a Bachelor of Music Education degree as Neta Pauline Corbin on May 30, 1960, for a duplicate diploma. She states that her original diploma has been lost. We recommend that Mrs. Manske be issued a duplicate diploma and that she be charged \$3 to cover the cost of printing and mailing said diploma.

For those students making applications for degrees to be granted at the end of this semester in January, 1966, we recommend that their degrees be granted as of January 31, 1966, provided they satisfactorily complete all their requirements.

Sincerely yours,
/s/ Wilson Gantt, Chairman
Committee on Credits, Certification
and Graduation

Mr. Hart moved that the Report of the Committee on Credits, Certification, and Graduation be accepted and that approval be granted for degrees awarded on August 31, 1965, to persons listed in the Report.

Mr. Long seconded and the motion carried unanimously.

Retirement

President Woods pointed out that Tamson Parker employed in the Student Union Cafeteria retired effective August 31, 1965.

Resignations, Accepted

Mr. Hart moved that the resignations of persons listed in Item IV of the Agenda be accepted. Mr. Hall seconded and the motion carried unanimously.

Resolution regarding Eugene Smith

Mr. Long presented the following resolution and moved that it be adopted:

WHEREAS, Eugene Smith had been a faithful and effective member of the faculty of Murray State College since 1952, and

WHEREAS, he was called to his Heavenly reward on August 15, 1965,

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents herewith expresses its deepest sympathy to Mrs. Smith and other members of the family and requests that the President of the College convey the Board's condolences.

Mr. Hart seconded and the motion carried unanimously.

Leaves of Absence, Granted

Mr. Hall moved that a leave of absence be granted the people listed in Item VI of the Agenda as per their requests.

Mr. Hart seconded and the motion carried unanimously.

Adjustments in Salary, Approved

Mr. Hart moved that the adjustments in salary as listed in Item VII of the Agenda be approved upon the recommendation of the President.

Mr. Springer seconded and the roll was called on the adoption of the motion with the following voting: Mr. Hall, aye; Mr. Hart, aye; Mr. Long, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Employment, Approved

Mr. Hall moved that the employment of persons listed in Item VIII of the Agenda be approved as recommended by President Woods.

Mr. Springer seconded and the roll was called on the adoption of the motion with the following voting: Mr. Hall, aye; Mr. Hart, aye; Mr. Long, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Resolution regarding Patsy Rowland, Secretary of the Board

Mr. Springer offered the following resolution and moved that it be adopted:

WHEREAS, Miss Patsy Rowland, Secretary of the Board of Regents, was married on August 12, 1965, and is now Mrs. Joe R. Dyer,

NOW, THEREFORE, BE IT RESOLVED that the same secretary continues with the official name and signature in respect to Board matters of Patsy R. Dyer.

Mr. Hart seconded and the motion carried unanimously.

Interession Courses - August 9-27, 1965, Approved

Mr. Hart moved that the Board grant approval of the Interession Courses offered from August 9-27, 1965, and the payment therefor as listed in Item X of the Agenda.

Mr. Long seconded and the roll was called on the adoption of the motion with the following voting: Mr. Hall, aye; Mr. Hart, aye; Mr. Long, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Saturday and Evening Classes, First Semester 1965-66, Approved

Mr. Hart moved that the Board grant approval of the Saturday and Evening Classes for the first semester 1965-66 and the payment therefor as listed in Item XI of the Agenda.

Mr. Springer seconded and the roll was called on the adoption of the motion with the following voting: Mr. Hall, aye; Mr. Hart, aye; Mr. Long, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Optional Subjects for College High, Approved

Mr. Long moved that the Board accept the recommendation of the Director of College High, Mr. Vernon Shown, and approve the selection of optional subjects for grades 1 - 8, to be offered at College High and according to the list of said subjects on file in the Office of the Director of College High and the State Department of Education.

Mr. Springer seconded and the motion carried unanimously.

Assurance of Compliance with Housing and Home Finance Agency Regulations under Title VI of the Civil Rights Act of 1964, Granted.

President Woods stated that we need a statement of assurance of our compliance with the Housing and Home Finance Agency regulations under Title VI of the Civil Rights Act of 1964 on the following projects:

Project No. CH-Ky-81 (DS)
Project No. CH-Ky-84 (D)
Project No. CH-Ky-90 (D)
Nursing Building
Library Addition

Mr. Hart offered the following resolution and moved that it be adopted:

WHEREAS, Murray State College is participating in the loan program of the Community Facilities Section of the Housing and Home Finance Agency, and

WHEREAS, Murray State College is also participating in the grant program under Title I, Section 104, Public Law 88-204, and the grant program under Title VII, Part A, Public Law 88-129,

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents of Murray State College herewith grants assurance that the College will comply with the Civil Rights Act of 1964 with respect to the construction and utilization of each and all of the above mentioned projects.

BE IT FURTHER RESOLVED that the President of the College be and is herewith authorized to affirm as may be necessary the Board's compliance with the above mentioned and any other projects involving grants or loans.

Mr. Springer seconded and the motion carried unanimously.

Report on Enrollment

President Woods reviewed the statement in Item XIV of the Agenda and added that our enrollment has increased 1,799 in the last two years.

Report of the Thomas P. Norris Student Loan Fund, Accepted

Mr. Springer moved that the Board approve the Report of the Thomas P. Norris Student Loan Fund.

Mr. Long seconded and the motion carried unanimously.

Report of the National Defense Student Loan Fund for Fiscal Year 1964-65, Approved

Mr. Long moved that the Report of the National Defense Student Loan Fund for the fiscal year ending June 30, 1965, be approved.

Mr. Hart seconded and the motion carried unanimously.

Report of the National Defense Student Loan Fund, Approved

Mr. Long moved that the Report for the first quarter 1965-66 of the National Defense Student Loan Fund be approved.

Mr. Hart seconded and the motion carried unanimously.

Report of the Business Manager, Approved

REPORT OF P. W. ORDWAY, BUSINESS MANAGER
TO THE PRESIDENT AND BOARD OF REGENTS OF
MURRAY STATE COLLEGE
October 16, 1965

The following report is submitted for the information and consideration of the President and Board of Regents of Murray State College.

Summary of Financial Report - July 1, 1964 - September 30, 1965

Current General Funds

Net Receipts	\$4,613,024.19	
Net Expenditures	<u>4,215,747.30</u>	
Balance Current General Funds		\$397,276.89*

Current Restricted Funds

Net Receipts	\$3,298,630.67	
Net Current Expenditures	<u>2,907,671.63</u>	
Balance Current Restricted Funds		\$390,959.04

Unexpended Plant Funds - Capital Construction

Appropriations & Revenue Bonds	\$8,706,692.59	
Expenditures	<u>7,801,009.88</u>	
Balance Unexpended Plant Fund		<u>\$905,682.71**</u>

TOTAL BALANCE OF ALL FUNDS		<u>\$1,693,918.64</u>
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* Reserve for Imprest Cash Funds	\$130,000.00
Encumbrances to be transferred to	
1965-66 FY	2,793.40
Advance to Winslow Renovation	60,000.00
Balance to transfer to 1965-66 FY	<u>204,483.49</u>
	\$397,276.89

** See Page 3 for detail.

MURRAY STATE COLLEGE

Financial Report for the period July 1, 1964 - September 30, 1965

Current General Receipts:		<u>Receipts</u>	<u>Actual</u>	<u>Balance</u>
I.	EDUCATIONAL AND GENERAL			
	A. Student Fees	\$ 703,050.00	\$ 700,678.82	\$ 2,371.18
	B. State Appropriation	3,127,002.00	3,126,894.81	107.19
	C. Miscellaneous	612,393.00	630,064.36	17,671.36Cr.
	D. Organized Activities	40,000.00	40,191.99	191.99Cr.
	E. Balance from Previous Year	92,900.00	92,917.60	17.60Cr.
	Total Educational & General	\$ 4,575,345.00	\$ 4,590,747.58	\$ 15,402.58Cr.
II.	AUXILIARY ENTERPRISES			
	A. Housing	45,413.00	45,068.53	344.47
GROSS CURRENT GENERAL RECEIPTS		4,620,758.00	4,635,816.11	15,058.11Cr.
LESS INTER-DEPARTMENTAL RECEIPTS			22,791.92Cr.	22,791.92Cr.
NET CURRENT GENERAL RECEIPTS		\$ 4,620,758.00	\$ 4,613,024.19	\$ 7,733.81
Current General Expenditures:		<u>Allotments</u>	<u>Charges</u>	<u>Balance</u>
I.	EDUCATIONAL AND GENERAL			
	A. Administrative	\$ 127,483.00	\$ 125,735.39	\$ 1,747.61
	B. General Expense	585,424.00	596,527.62	11,103.62Cr.
	C. Instruction & Related Activities	1,952,950.00	1,911,040.05	41,909.95
	D. Organized Activities	143,437.90	140,232.41	3,205.49
	E. Library	186,727.00	170,903.83	15,823.17
	F. Research	9,000.00	5,700.49	3,299.51
	G. Public Service	45,070.00	44,376.01	693.99
	H. Physical Plant	876,952.00	832,719.12	44,232.88
	I. Murray College High	182,265.00	183,352.66	1,087.66Cr.
	J. Agricultural Laboratories	74,225.00	76,507.95	2,282.95Cr.
	Total Educational and General	\$4,183,533.90	\$4,087,095.53	\$96,438.37
II.	AUXILIARY ENTERPRISES	115,630.00	98,796.48	16,833.52
III.	STUDENT AID	52,650.00	52,647.21	2.79
IV.	UNAPPROPRIATED SURPLUS	138,944.10		138,944.10
V.	RESERVE FOR IMPREST CASH FUNDS	130,000.00		130,000.00
TOTAL CURRENT GENERAL EXPENDITURES		\$4,620,758.00	\$4,238,539.22	\$382,218.78
LESS INTER DEPARTMENTAL CHARGES			22,791.92Cr.	22,791.92Cr.
NET CURRENT GENERAL EXPENDITURES		\$4,620,758.00	\$4,215,747.30	\$405,010.70

Current Restricted Receipts and Expenditures

July 1, 1964 - June 30, 1965

	<u>Receipts</u>	<u>Charges</u>	<u>Balance</u>
I. Student Union Building	\$ 958,398.81	\$ 882,392.28	\$ 76,006.53
II. Richmond Hall	83,754.60	65,726.92	18,027.68
III. Clark Hall	132,188.22	119,634.83	12,553.39
IV. College Court No. 1	84,720.37	74,069.71	10,650.66
V. College Court No. 2	64,290.14	44,475.95	19,814.19
VI. Woods Hall	77,839.08	43,902.20	33,936.88

VII. Franklin Hall and Cafeteria	713,918.76	704,658.47	9,260.29
VIII. Springer and Elizabeth Halls	173,204.40	115,498.23	57,706.17
IX. Consolidated Education Buildings			
	<u>1,010,316.29</u>	<u>857,313.04</u>	<u>153,003.25</u>
Totals	<u>\$3,298,630.67</u>	<u>\$2,907,671.63</u>	<u>\$390,959.04</u>

Unexpended Plant Funds - Capital Construction

July 1, 1964 - June 30, 1965

<u>Account Name</u>	<u>Account No.</u>	<u>Allotments</u>	<u>Charges</u>	<u>Balance</u>
Business-Education Bldg.	36-7-37-111	\$1,399,333.20	\$1,399,333.20	.00
Fraternity Houses	36-7-37-115	500.00	500.00	.00
Miscellaneous Repairs	36-7-37-120	58,780.26	50,106.70	8,673.56
Springer Hall	36-7-37-126	910,494.20	898,918.27	11,575.93
Elizabeth Hall	36-7-37-;33	1,320,508.00	1,286,786.05	33,721.95
Applied Science Building	36-7-37-134	1,871,845.42	1,839,961.94	31,883.48
Laboratory School Renova.	36-7-37-140	48,000.00	2,339.52	45,660.48
Addition to Library	36-7-37-141	50,530.00	33,206.80	17,323.20
New Nursing Facilities	36-7-37-142	36,250.00	26,755.46	9,494.54
New Administration Build.	36-7-37-143	43,620.00	1,208.43	42,411.57
Addition-Education Build.	36-7-37-144	41,831.51	25,125.00	16,706.51
Addition-Married Housing	36-7-37-145	512,000.00	17,598.17	494,401.83
Hart Hall	36-7-37-146	2,277,000.00	2,211,170.34	65,829.66
Men's Dorm. No. 6	36-7-37-147	70,000.00	3,000.00	67,000.00
Women's Dorm. No. 3	36-7-37-148	66,000.00	3,000.00	63,000.00
Addition - Heating Plant	36-7-37-149		<u>2,000.00</u>	<u>2,000.00Cr.</u>
Totals		<u>\$8,706,692.59</u>	<u>\$7,801,009.88</u>	<u>\$905,682.71</u>

Statement of Operations
For the Period July 1, 1964-Sept. 30, 1965

I. <u>FARM</u>	
Receipts	\$57,208.99
Expenditures:	
Salaries and Wages	\$24,966.01
Veterinary and Testing	1,536.10
Travel	154.34
Current Operating Expense	38,176.65
Capital Outlay	<u>10,082.62</u>
Total Expenditures	\$74,915.72
Expenditures exceeding receipts	<u>\$17,706.73</u>
II. <u>CANNERY</u>	
Receipts	\$ 1,598.49
Expenditures	<u>1,592.23</u>
Receipts exceeding expenditures	<u>\$ 6.26</u>
III. <u>COLLEGE BOOK STORE</u> - Statement of Operations for the period July 1, 1964-June 30, 1965	
Sales	\$439,702.14
Cost of Goods Sold	<u>336,966.33</u>
Gross Profit on Sales	\$102,735.81

Operating Expenses:

Salaries, Wages and fringe benefits	\$29,028.24	
Other expenses	<u>2,707.67</u>	<u>31,735.91</u>

Net Profit from Operations		<u>\$70,999.90</u>
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Comparative Statements

Period July 1, 1963 - June 30, 1964----	Net Profit	\$64,204.62
Period July 1, 1962 - June 30, 1963----	Net Profit	53,403.96
Period July 1, 1961 - June 30, 1962----	Net Profit	42,233.67

IV. CAMPUS VENDING OPERATIONS - Statement of Operations for the period
September 1, 1964 - June 30, 1965. (Operated per contract by Caldwell
Vending Company)

(Gross Sales by Contractor \$153,526.40)	
Commissions received by Murray State College	\$31,344.09
Disbursements and transfers to other funds	<u>17,330.82</u>
Fund Balance, June 30, 1965	\$14,013.27

V. CAMPUS LAUNDRY OPERATIONS - Statement of Operation for the period
July 1, 1964 - June 30, 1965 (Operated per contract by John B. Simpson)

(Gross Sales by Contractor	\$13,816.15)
Commissions Received by Murray State College	4,267.65

VI. FEDERAL WORK-STUDY PROGRAM - Spring 1965

	<u>Received</u>	<u>Disbursed</u>	<u>Balance</u>
Federal Share	\$32,222.00	\$20,396.63	\$11,825.37
College Share	<u>3,580.22</u>	<u>2,266.29</u>	<u>1,313.93</u>
Fund Total	<u>\$35,802.22</u>	<u>\$22,662.92</u>	<u>\$13,139.30</u>

Respectfully submitted,
/s/ P. W. Ordway
Business Manager

REPORT OF P. W. ORDWAY, BUSINESS MANAGER
TO THE PRESIDENT AND BOARD OF REGENTS OF
MURRAY STATE COLLEGE
October 16, 1965

The following report is submitted for the information and consideration of the
President and Board of Regents of Murray State College.

Summary of Financial Report - July 1, 1965 - September 30, 1965

Current General Funds

Net Receipts	\$1,652,747.02	
Net Expenditures	<u>1,356,793.73</u>	
Balance Current General Funds		\$ 295,953.29

Current Restricted Funds

Net Receipts	\$2,096,179.69	
Net Current Expenditures	<u>170,593.12</u>	
Balance Current Restricted Funds		\$1,925,586.57

Unexpended Plant Funds - Capital Construction

Appropriations & Revenue Bonds	\$7,957,986.69	
Expenditures	<u>6,525,360.66</u>	
Balance Unexpended Plant Fund		<u>\$1,432,626.03</u>
Total Balance of All Funds		<u>\$3,654,165.89</u>

Financial Report for the period July 1, 1965 - September 30, 1965

<u>Current General Receipts:</u>		<u>Estimate</u>	<u>Actual</u>	<u>Balance</u>
I. EDUCATIONAL AND GENERAL				
A. Student Fees	\$	716,061.00	\$ 97,286.64	\$ 618,774.36
B. State Appropriation		3,654,119.00	1,100,000.00	2,554,119.00
C. Miscellaneous		270,526.00	54,263.59	216,262.41
D. Organized Activities		31,000.00		31,000.00
E. Balance from Previous Year		80,000.00	397,276.89	317,276.89 cr.
Total Educational & General	\$	4,751,706.00	\$1,648,827.12	\$3,102,878.88
II. AUXILIARY ENTERPRISES				
A. Housing		43,603.00	4,042.40	39,560.60
GROSS CURRENT GENERAL RECEIPTS				
LESS: INTER-DEPART. RECEIPTS			122.50cr	122.50
NET CURRENT GENERAL RECEIPTS				
	\$	4,795,309.00	\$1,652,747.02	\$3,142,561.98
Current General Expenditures:				
		<u>Allotments:</u>	<u>Charges</u>	<u>Balance</u>
I. EDUCATIONAL AND GENERAL (A) Admin.	\$	134,460.00	\$ 2,903.34	\$ 131,556.66
B. General Expense		640,577.00	85,103.36	555,473.64
C. Instruction		2,479,400.00	107,480.87	2,371,919.13
D. Organized Activities		149,853.00	32,072.21	117,780.79
E. Library		232,737.00	18,179.77	214,557.23
F. Research		8,000.00	8,000.00	.00
G. Public Service		43,575.00	13,040.71	30,534.29
H. Physical Plant		589,284.00	234,837.21	354,446.79
I. Murray College High		181,121.00	7,131.37	173,989.63
J. Agricultural Laboratories		63,975.00	22,694.45	41,280.55
Total Educational & General	\$	4,522,982.00	\$ 531,443.29	\$3,991,538.71
II. AUXILIARY ENTERPRISES		138,953.00	15,664.88	123,288.12
III. STUDENT AID		78,600.00	23,626.42	54,973.58
IV. UNAPPROPRIATED SURPLUS		54,774.00	.00	54,774.00
V. RESERVE FOR IMPREST CASH FUNDS		.00	140,000.00	140,000.00 cr.
PAYROLLS NOT POSTED			646,181.64	646,181.64 cr.
TOTAL CURRENT GENERAL EXPENDITURES				
	\$	4,795,309.00	\$1,356,916.23	\$3,438,392.77
LESS INTER-DEPARTMENTAL CHARGES				
			122.50 cr.	122.50 cr.
NET CURRENT GENERAL EXPENDITURES				
	\$	4,795,309.00	\$1,356,793.73	\$3,438,515.27
Current Restricted Receipts and Expenditures				
		<u>Receipts</u>	<u>Charges</u>	<u>Balance</u>
I. Student Union Building	\$	426,941.48	\$ 90,152.41	\$ 336,789.07
II. Richmond Hall		43,016.18	10,173.83	32,842.35
III. Clark Hall		46,061.39	75.50	45,985.89
IV. College Court No. 1		64,134.81	.00	64,134.81
V. College Court No. 2		48,375.83	16,000.00	32,375.83
VI. Woods Hall		76,843.88	45.00	76,798.88
VII. Franklin Hall and Cafeteria		500,141.53	53,916.88	446,224.65
VIII. Springer and Elizabeth Halls		105,056.67	229.50	104,827.17
IX. Consolidated Educ. Buildings		785,607.92	.00	785,607.92
Totals	\$	2,096,179.69	\$ 170,593.12	\$1,925,586.57

Unexpended Plant Funds - Capital Construction

<u>Account Name</u>	<u>Account No.</u>	<u>Allotments</u>	<u>Charges</u>	<u>Balance</u>
Miscellaneous Repairs	36-7-37-120	\$ 58,243.26	\$ 49,569.70	\$ 8,673.56
Springer Hall	36-7-37-126	910,494.20	898,918.27	11,575.93
Elizabeth Hall	36-7-37-133	1,320,508.00	1,286,786.05	33,721.95
Applied Science Bldg.	36-7-37-134	1,879,761.72	1,852,778.17	26,983.55
Laboratory School Renov.	36-7-37-140	48,000.00	2,339.52	45,660.48
Addition to Library	36-7-37-141	50,530.00	33,206.80	17,323.20
New Nursing Facilities	36-7-37-142	612,998.00	27,282.80	585,715.20*
New Administration Bldg.	36-7-37-143	43,620.00	37,392.68	6,227.32
Addition-Education Bldg.	36-7-37-144	41,831.51	25,125.00	16,706.51
Addition-Married Housing	36-7-37-145	512,000.00	39,644.25	472,355.75*
Hart Hall	36-7-37-146	2,277,000.00	2,211,455.00	65,545.00
Men's Dorm No. 6	36-7-37-147	73,000.00	6,000.00	67,000.00
Women's Dorm. No. 3	36-7-37-148	69,000.00	6,000.00	63,000.00
Addition - Heating Plant	36-7-37-149		22,000.00	2,000.00Cr.
Winslow Renovation	36-7-37-150	60,000.00	45,862.42	14,137.58
Addition - Science Bldg.	36-7-37-151	1,000.00	1,000.00	.00
Totals		\$7,957,986.69	\$6,525,360.66	\$1,432,626.03

* Contracts not received from Frankfort 10/13/65

Statement of Operations
For the Period July 1, 1965-Sept. 30, 1965

I. FARM

Receipts \$ 7,476.50

Expenditures:

Salaries and Wages	\$6,676.62
Veterinary and Testing	159.70
Current Operating Expense	12,890.42
Capital Outlay	<u>2,967.71</u>
Total Expenditures	<u>22,694.45</u>

Expenditures exceeding receipts \$ 15,217.95

II. STUDENT UNION CAFETERIA - Statement of Operations for the period June 1, 1965 to August 31, 1965

Receipts:

Cash Received at Door	\$6,804.39
Meal Tickets	775,984.15
Sales to Snack Bar	<u>453.91</u>
Total Receipts	83,242.45

Expenditures:

Salaries and Wages	34,007.82
Student Wages	2,940.90
Food Products	39,316.52
Household and Kitchen Supplies	1,472.00
Other Current Expenses	<u>2,083.08</u>
Total Expenditures	<u>79,820.32</u>
Profit for Period	<u>\$ 3,422.13</u>

Comparative Statements

Period June 1 - August 31, 1964----Profit \$9,698.86
 Period June 1 - August 31, 1963----Profit \$9,993.44
 Period June 1 - August 31, 1962----Profit \$2,119.01

III. RECREATION ROOM - Statement of Operations for the period June 1 to August 31, 1965

Receipts:

Pool	1,643.85
Vending Concessions	<u>216.36</u>
Total Receipts	\$ 1,860.21

Expenditures:

Salaries and Wages	\$ 871.96	
Merchandise for Resale	.00	
Other Current Expenses	.00	
Total Expenditures		<u>871.96</u>
Profit for Period		<u>988.25</u>

Comparative Statements

Period June 1 - August 31, 1964----Profit \$1,157.34
 Period July 1 - Sept. 30, 1963----Profit \$1,760.49
 Period July 1 - Sept. 30, 1962----Profit \$1,079.79

IV. SNACK BAR - Statement of Operations for the period June 1 to August 31, 1965

Sales:

Snack Bar	\$ 11,398.24	
Juke Box	151.00	
Cigarette Machine	878.90	
Candy Machine	92.00	
Other	34.60	
Total Sales		\$12,554.74

Expenditures:

Salaries and Wages	6,653.34	
Student Wages	267.95	
Merchandise for Resale	5,333.56	
Other Current Expenses	605.85	
Total Expenditures		<u>\$12,860.70</u>
Loss for Period		<u>305.96Cr.</u>

Comparative Statements

Period June 1 - August 31, 1964----Profit \$769.58
 Period June 1 - August 31, 1963----Profit \$237.70
 Period June 1 - August 31, 1962----Profit \$411.66

V. ACCOUNTS RECEIVABLE

Fall 1964	\$ 38.39
Spring 1965	\$ 243.85
Summer 1965	\$ 216.70

Respectfully submitted,
 /s/ P. W. Ordway
 Business Manager

MURRAY STATE COLLEGE
 STATEMENT OF BONDED ACCOUNTS
 As of September 30, 1965

I. Dormitory Revenue Bonds of 1955 - Woods HallDepository

Revenue Account:

Cash	\$50,804.13	Peoples Bank, Murray, Ky.
Operation & Maintenance Account	193.04	Peoples Bank, Murray, Ky.

Bond & Interest Sinking Fund Account:

Cash	29,446.68	The Kentucky Trust Co. Louisville, Kentucky
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Investments:

U. S. Treas. Notes 4% 11/15/65----	28,000.00
U. S. Treas. Notes 4% 8/15/66 ----	63,000.00
U. S. Treas. Notes 3-3/4% 8/15/67-	47,000.00
U. S. Treas. Bonds 3-7/8% 5/15/68-	<u>15,000.00</u>
	153,000.00

Dormitory Depreciation Fund:

Cash	5,299.76	The Kentucky Trust Co. Louisville, Kentucky
Investments:		
U. S. Treas. Notes 3-5/8% 2/15/66	<u>40,000.00</u>	

Total Current Assets \$278,743.61

Original amount of bond issue dated December 1, 1955, interest rate 2-3/4% final maturity date December 1, 1995	\$818,000.00
Bonds outstanding	721,000.00
Current Assets	278,743.61
Net debt	442,256.39
Amount due for ensuing 12 months, bonds \$16,000.00, interest \$19,607.50	35,607.50

II. Student Union Revenue Bonds of 1957

Revenue Account:

Cash	1,296.54	
Receivable from Treasurer of Ky.	<u>133,000.00</u>	134,296.54 Peoples Bank, Murray

Bond & Interest Sinking Fund Account:

Cash		15,185.25 First National Lincoln Bank, Louisville, Kentucky
Investments:		
U. S. Treas. Notes 3-1/2% 11/15/65	15,000.00	
U. S. Treas. Bonds 3-3/4% 5/15/66	39,000.00	
U. S. Treas. Notes 4% 8/15/66	124,000.00	
U. S. Treas. Notes 4% 5/15/66	40,000.00	
U. S. Treas. Bonds 3-3/8% 11/15/66	7,000.00	
U. S. Treas. Bonds 4% 10/1/69	17,000.00	
U. S. Treas. Bonds 4% 2/15/70	<u>92,000.00</u>	
		334,000.00

Maintenance Fund Account:

Cash		9,584.75 First National Lincoln Bank, Louisville, Ky.
Investments:		
U. S. Treas. Notes 3-1/2% 11/15/65	5,000.00	
U. S. Treas. Bonds 3-3/4% 5/15/66	14,000.00	
U. S. Treas. Notes 4% 5/15/66	15,000.00	
U. S. Treas. Notes 4% 8/15/66	15,000.00	
U. S. Treas. Bonds 4% 2/15/70	<u>15,000.00</u>	
		\$64,000.00

Total Current Assets	\$557,066.54
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Original amount of bond issue dated November 1, 1957, interest rate 2-7/8%, final maturity date November 1, 1997	\$670,000.00
Bonds outstanding	618,000.00
Current Assets	557,066.54
Net debt	60,933.46
Amount due for ensuing 12 months, bonds \$12,000, interest \$17,594.94	29,594.94

III. Dormitory Revenue Bonds dated February 1, 1960 - Richmond Hall Depository

Revenue Account:

Cash	25,708.35	Bank of Murray Murray, Kentucky
Bond & Interest Sinking Fund Account:		Citizens Fidelity Bank & Trust Co. Louisville, Kentucky
Cash	294.50	
Investments:		
U. S. Treas. Bills due 1/6/66	9,000.00	
U. S. Treas. Bonds 3-7/8% 11/15/68	<u>70,000.00</u>	
		79,294.50

Building Maintenance & Equipment Reserve:

Cash	276.22	Citizens Fidelity Bank & Trust Co.
Investments:		
U. S. Treas. Bonds 4% 2/15/70	<u>10,000.00</u>	
		10,276.22

Total Current Assets	\$115,279.07
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Original amount of bond issue dated February 1, 1960, interest rate 3-1/8%, final maturity date February 1, 2000	\$683,000.00
Bonds outstanding	649,000.00
Current Assets	115,279.07
Net debt	533,720.93
Amount due for ensuing 12 months, bonds \$11,000.00, interest \$20,109.38	31,109.38

IV. Dormitory Revenue Bonds dated June 1, 1960 - Clark Hall

Revenue Account:

Cash	\$37,749.89	Bank of Murray, Murray, Kentucky
Bond & Interest Sinking Fund Account:		Citizens Fidelity Bank & Trust Co.
Cash	2,068.58	
Investments:		
U. S. Treas. Bills 11/30/65	6,000.00	
U. S. Treas. Bonds 3-7/8% 11/15/68	60,000.00	
U. S. Treas. Bonds 4% 10/1/69	25,000.00	93,068.58
Building Maintenance & Equipment Reserve:		
Cash	616.23	Citizens Fidelity Bank & Trust Co.
Investments:		
U. S. Treas. Bonds 4% 2/15/70	7,500.00	8,116.23

Total Current Assets

138,934.70

Original amount of bond issue dated June 1, 1960, interest rate
3-1/8%, final maturity date June 1, 2000

\$800,000.00

Bonds outstanding

764,000.00

Current Assets

138,934.70

Net debt

625,065.30

Amount due for ensuing 12 months, bonds \$12,000, interest

\$23,875.00

35,875.00

V. Student Housing Revenue Bonds of 1961 - ApartmentsDepository

Revenue Account:

Cash	\$45,658.41	Peoples Bank, Murray
Bond & Interest Sinking Fund Account	21,618.11	Ky. Trust Co.
Total current assets	\$67,276.52	Louisville, Ky.

Original amount of bond issue dated April 1, 1961, interest rate
3-1/2%, final maturity date April 1, 2001

\$415,000.00

Bonds outstanding

393,000.00

Current assets

67,276.52

Net debt

325,723.48

Amount due for ensuing 12 months, bonds \$6,000, interest \$13,755

19,755.00

VI. Housing & Dining Hall Revenue Bonds of 1961 - Winslow Cafeteria and Franklin Hall

Revenue Account:

Cash	6,817.24	Peoples Bank, Murray
Bonds & Interest Sinking Fund Account:		
Cash	27,198.78	Kentucky Trust Co. Louisville, Ky.
Investments:		
U. S. Treas. Bills 2/24/66	29,000.00	
U. S. Treas. Notes 4% 8/15/66	74,000.00	103,000.00

Total Current Assets

\$137,016.02

Original amount of bond issue dated September 1, 1961, interest rate
3-1/4% - 3-1/2%, final maturity date September 1, 2001

\$1,469,000.00

Bonds outstanding

1,429,000.00

Total assets

137,016.02

Net debt

1,291,983.98

Amount due for ensuing 12 months, bonds \$20,000, interest \$49,687.50

69,687.50

VII. Apartment Housing Revenue Bonds of 1962 - Apartments

Revenue Fund:

Cash	28,053.58	Peoples Bank, Murray
Bond & Interest Sinking Fund Account:		
Cash	8,299.08	Kentucky Trust Co.
Total Current Assets	\$36,352.66	

Original amount of bond issue dated September 1, 1962, interest rate	
3-3/8%, final maturity date September 1, 2002	\$468,000.00
Bonds outstanding	459,000.00
Total assets	36,352.66
Net debt	422,647.34
Amount due for ensuing 12 months, bonds \$8,000, interest \$15,525	23,525.00

VIII. Dormitory Revenue Bonds of 1963 - Elizabeth Hall & Springer Hall

Revenue Fund:

Cash	95,394.42	Bank of Murray
Bond & Interest Sinking Fund Account - Cash	<u>352.49</u>	Citizens Fidelity
		Bank & Trust Co.
Total current assets	\$95,746.91	

Original amount of bond issue dated September 1, 1963, interest rate	
3.35% - 3.375% final maturity date September 1, 2003	\$2,100,000.00
Bonds outstanding	2,100,000.00
Total Assets	95,746.91
Net debt	2,004,253.09
Amount due for ensuing 12 months, bonds \$30,000, interest	
	\$70,811.25 100,811.25

IX. Consolidated Educational Buildings Revenue Bonds of 1961

Revenue Account:

Cash	84,108.72	Bank of Murray
Receivable for Treas. of Ky.	81,500.00	Murray, Kentucky
Investments:		
U. S. Treas. Notes 4% 5/15/66		
	<u>70,000.00</u>	

Total Revenue Account	\$234,608.72
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Series A

Bond & Interest Sinking Fund Account:

Cash		11,569.51	Citizens Fidelity
Investments:			Bank & Trust Co.
U. S. Treas. Notes 4% 8/15/66			
	240,000.00		
U. S. Treas. Notes 3-7/8% 2/15/66			
	130,000.00		
U. S. Treas. Notes 4% 11/15/66			
	<u>101,000.00</u>	<u>471,000.00</u>	

Total Series A	\$482,569.51
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Original amount of bond issue dated May 1, 1961, interest rate	
3% - 4-1/8%, final maturity date May 1, 1986	\$1,400,000.00
Bonds outstanding	1,265,000.00
Current Assets	482,569.51
Net Debt	782,430.49
Amount due for ensuing 12 months, bonds \$40,000, interest	
	\$49,137.50 89,137.50

Series B

Bond & Interest Sinking Fund Account:

Cash		1,203.14	Citizens Fidelity
Investments:			Bank & Trust Co.
U. S. Treas. Notes 3-7/8% 8/13/65	10,000.00		
U. S. Treas. Notes 3-7/8% 2/15/66	10,000.00		
U. S. Treas. Notes 4% 11/15/66	<u>19,000.00</u>		
		<u>39,000.00</u>	

Total Series B	\$40,203.14
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Original amount of bond issue dated November 1, 1963, interest rate	
3-1/4% - 3-7/8%, final maturity date May 1, 1994	\$2,360,000.00
Bonds outstanding	2,335,000.00
Current assets	40,203.14
Net debt	2,294,796.86
Amount due for ensuing 12 months, bonds \$25,000, interest	
	\$87,032.50 112,032.50

MURRAY STATE COLLEGE
STATEMENT OF CASH TRANSACTIONS
BONDED BUILDING REVENUE ACCOUNTS
FOR THE PERIOD JULY 1, 1965 to SEPTEMBER 30, 1965

	<u>Balance July 1, 1965</u>	<u>Current Receipts</u>	<u>Current Disbursements</u>	<u>Balance Sept. 30, 1965</u>
1. Dormitory Revenue Bonds of 1955 - Woods Hall Revenue Fund	\$33,936.88	\$42,826.00	\$25,958.75	\$50,804.13
Oper. & Maintenance	193.04	.00	.00	193.04
2. Student Union Revenue Bonds of 1957	76,006.53	50,736.60	125,446.59	1,296.54
3. Dormitory Revenue Bonds of 2/1/60 - Richmond Hall	18,027.68	17,854.50	10,173.83	25,708.35
4. Dormitory Revenue Bonds of 6/1/60 - Clark Hall	12,553.39	25,272.00	75.50	37,749.89
5. Student Housing Revenue Bonds of 1961 - Apartments	10,650.66	48,507.75	13,500.00	45,658.41
6. Housing & Dining Hall Revenue Bonds of 1961 - Winslow Cafeteria and Franklin Hall	9,260.29	108,073.24	110,516.29	6,817.24
7. Apartment Housing Revenue Bonds of 1962 - Apartments	19,814.19	24,239.39	16,000.00	28,053.58
8. Dormitory Revenue Bonds of 1963 - Elizabeth Hall & Springer Hall	57,706.17	37,980.50	292.25	95,394.42
Sub Total	\$238,148.83	\$355,489.98	\$301,963.21	\$291,675.60
9. Consolidated Ed. Bldgs. Revenue Bonds of 1961	153,003.25	10,065.50	78,960.03	84,108.72
Total	\$391,152.08	\$365,555.48	\$380,923.24	\$375,784.32

Submitted by:
/s/ James A. Rogers
Treasurer

Mr. Hart moved that the foregoing Reports of the Business Manager be approved.

Mr. Springer seconded and the roll was called on the adoption of the motion with the following voting: Mr. Hall, aye; Mr. Hart, aye; Mr. Long, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Student Organization Book Exchange Program, Approved

Mr. Long moved that the Board approve the establishment and operation of a student book exchange program in keeping with the policy and procedure submitted to President Woods.

Mr. Springer seconded and the motion carried unanimously.

Letter to Alumni Regarding Bond Issue

Mr. Hart moved that the Board authorize the President of the College to send a letter in the name of the Board and the President to the Murray State College Alumni urging support of the State Bond Issue.

Mr. Springer seconded and the motion carried unanimously.

Lease Agreement with Oaks Country Club for Use of Nine Hole Golf Course from September 10, 1965, through June 10, 1966.

Mr. Springer moved that the Board approve and concur in the signing of the Lease Agreement with the Oaks Country Club for \$150.00 for the period September 10,

1965, through June 10, 1966, in order that our golf team may practice and play on this golf course.

Mr. Long seconded and the roll was called on adoption of the motion with the following voting: Mr. Hall, aye; Mr. Hart, aye; Mr. Long, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Note: Copy of Lease Agreement on file in Business Office Vault

Action of Board of Regents on August 6, 1965, regarding Judicial Committee, Amended

Mr. Hart moved that the Board amend the action taken at its meeting on August 6 1965, with respect to the Judicial Committee to state that the Student Judicial Committee shall consist of seven students, including the chairman, and no one may be appointed to the Student Judicial Committee who has a standing lower than 2.5; be it further amended that the Student Council shall recommend fourteen students, an equal number of men and women who have attained at least a junior standing, to the President of the College, who in turn will appoint the Student Judicial Committee; and that the seven students shall elect their own Chairman and Secretary; otherwise, the provisions of the Action of the August 6, 1965, meeting will remain in effect.

Mr. Hall seconded and the motion carried unanimously.

Judicial Amendment to the Student Organization Constitution, Approved

Mr. Springer moved that the Board of Regents approve an amendment to the Student Organization Constitution to include the following:

JUDICIAL AMENDMENT TO THE STUDENT ORGANIZATION CONSTITUTION

Section 1. The Student Organization of Murray State College shall have one Judicial Board.

A. The Judicial Board shall be composed of a Chairman and six associates. At least two members of the Judicial Board must be women and at least two members must be men.

B. Prior to May 1, the President of the Student Organization shall appoint a screening committee, consisting of four members of the Student Council, to recommend to the student council the names to be submitted for the Judicial Board. The Student Council shall submit fourteen names to the president of the college, who in turn appoint the members of the board. These appointees shall not assume the responsibility of office until the beginning of the Fall semester. During the year in which this amendment is adopted the members shall be selected during the Fall semester.

C. To be eligible for appointment to the Judicial Board a student must have attained junior standing and be neither an officer nor representative of the Student Council, nor a class officer. To be eligible for appointment and service on the Judicial Board a student shall have attained, and shall maintain an accumulative point standing of 2.5 or higher on a 4.0 system, and shall not be on either academic or disciplinary probation. If a member of the Judicial Board withdraws from school or fails to meet the qualifications for service on the Judicial Board, he shall be dismissed from the board by the president of the Student Council with the approval of the Council. A replacement of a dismissed board member shall be appointed from the recommendations under Section 1 B.

D. The President of the college shall appoint a faculty member as advisor and an additional faculty member as alternate advisor to meet with the Judicial Board.

Section 11. The function of the Judicial Board shall be to provide a fair hearing and a decision by students in cases involving the infraction of college rules as outlined in the Code of Conduct.

A. The Judicial Board shall be a board with the authorization to recommend sentences to those invested with the power to enforce appropriate discipline, suspension, or expulsion.

B. The Judicial Board shall have complete jurisdiction over student constitutional interpretation and all student election disputes.

C. Any member of the board who is a candidate for officer or representative of the Student Council or class officer shall not vote in the settlement of any election dispute arising out of that election. By a majority vote of the board, a member of the board accused of election irregularities shall be deprived of his or her vote in the settlement of said election dispute.

Section 111. Rules for Procedure shall be provided by the Judicial Board for acceptance by two-thirds (2/3) vote of the Student Council, and subject to approval by the President of the College.

Mr. Hart seconded and the motion carried unanimously.

Meeting Adjourned

Mr. Long moved, Mr. Hart seconded that the meeting be adjourned. Whereupon the meeting was adjourned.

Harry M. Sparks
Chairman

Latsy R. Dyer
Secretary